

**CITY OF KELOWNA  
BYLAW NO. 8628**

**Five Year Financial Plan, 2001-2005**

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The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1, 2001 to and including December 31, 2005.
2. This bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw, 2001-2005, No. 8628".
3. "Five Year Financial Plan Bylaw, 2000 to 2004, No. 8538" and all amendments thereto are hereby repealed.

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

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Mayor

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City Clerk

# FINANCIAL PLAN

## 2001 - 2005

|                        | <u>2001</u>        | <u>2002</u>        | <u>2003</u>        | <u>2004</u>        | <u>2005</u>        |
|------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>REVENUE SOURCES</b> |                    |                    |                    |                    |                    |
| Property Value Tax     | 55,923,020         | 58,706,904         | 61,570,998         | 64,041,831         | 66,720,041         |
| Parcel Taxes           | 3,884,305          | 3,942,485          | 3,997,992          | 4,057,676          | 4,126,469          |
| Fees and Charges       | 52,568,241         | 54,073,527         | 55,808,619         | 57,601,900         | 59,457,024         |
| Borrowing Proceeds     | 6,250,000          | 24,300             | 1,102,800          | 812,300            | 6,820,400          |
| Other Sources          | 26,230,694         | 29,122,945         | 40,977,784         | 30,735,149         | 30,966,582         |
|                        | <u>144,856,260</u> | <u>145,870,161</u> | <u>163,458,193</u> | <u>157,248,856</u> | <u>168,090,516</u> |

|                                |                    |                    |                    |                    |                    |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>TRANSFERS BETWEEN FUNDS</b> |                    |                    |                    |                    |                    |
| Reserve Funds                  | 5,849,327          | 3,265,723          | 1,557,144          | 1,915,436          | 1,915,436          |
| DCC Funds                      | 4,492,600          | 17,382,339         | 16,636,981         | 15,059,216         | 8,903,036          |
| Surplus/Reserve Accounts       | 9,214,163          | 8,872,215          | 13,664,254         | 9,778,467          | 13,670,765         |
|                                | <u>19,556,090</u>  | <u>29,520,276</u>  | <u>31,858,379</u>  | <u>26,753,119</u>  | <u>24,489,237</u>  |
| <b>Total</b>                   | <u>164,412,350</u> | <u>175,390,438</u> | <u>195,316,572</u> | <u>184,001,975</u> | <u>192,579,752</u> |

|                                 |                    |                    |                    |                    |                    |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>EXPENDITURES</b>             |                    |                    |                    |                    |                    |
| <b>Municipal Debt</b>           |                    |                    |                    |                    |                    |
| Debt Interest                   | 5,951,869          | 6,035,615          | 6,025,544          | 5,457,716          | 5,181,792          |
| Debt Principal                  | 2,940,078          | 2,660,251          | 2,708,044          | 2,531,969          | 2,489,671          |
| <b>Capital Expenditures</b>     | <b>39,774,250</b>  | <b>48,550,778</b>  | <b>63,575,161</b>  | <b>48,071,407</b>  | <b>52,890,757</b>  |
| <b>Other Municipal Purposes</b> |                    |                    |                    |                    |                    |
| General Government              | 9,017,107          | 9,370,545          | 9,695,646          | 10,018,639         | 10,354,383         |
| Planning & Dev't Services       | 4,531,005          | 4,687,278          | 4,879,931          | 5,081,016          | 5,290,913          |
| Parks & Leisure Services        | 16,459,646         | 16,930,499         | 17,487,029         | 18,055,494         | 18,645,586         |
| Works & Utilities               | 43,240,355         | 44,020,545         | 45,191,830         | 46,402,301         | 47,653,382         |
| Protective Services             | 21,216,540         | 22,163,250         | 23,228,784         | 24,077,741         | 24,961,359         |
| Other                           | 3,217,134          | 3,274,548          | 3,333,111          | 3,392,844          | 3,453,773          |
| Airport                         | 3,785,302          | 3,941,937          | 4,105,776          | 4,277,151          | 4,456,409          |
|                                 | <u>150,133,286</u> | <u>161,635,246</u> | <u>180,230,856</u> | <u>167,366,278</u> | <u>175,378,025</u> |

|                                |                    |                    |                    |                    |                    |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>TRANSFERS BETWEEN FUNDS</b> |                    |                    |                    |                    |                    |
| Reserve Funds                  | 1,351,339          | 1,410,863          | 1,470,578          | 1,530,487          | 1,540,594          |
| DCC Funds                      | 0                  | 0                  | 0                  | 0                  | 0                  |
| Surplus/Reserve Accounts       | 12,927,725         | 12,344,329         | 13,615,138         | 15,105,212         | 15,661,136         |
|                                | <u>14,279,064</u>  | <u>13,755,192</u>  | <u>15,085,716</u>  | <u>16,635,698</u>  | <u>17,201,729</u>  |
| <b>Total</b>                   | <u>164,412,350</u> | <u>175,390,438</u> | <u>195,316,572</u> | <u>184,001,975</u> | <u>192,579,752</u> |

